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Solution for exercise 1.2.4 in Pitman It may be useful to read the denition of Odds and payooods in Pitman pp. 6 in order to solve this exercise Question a) We dene the prot pr $pr = \frac{10(8 + 1)}{100} = 10$ Question b) The average gain pr. game is dened as the prot divided by the number of games $pr/n = \frac{10}{100} = 0.1$

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We will cover most of chapters 1-6, 8, and 9. Other useful texts include Andrei Nikolaevich Kolmogorov, Foundations of Probability , Ani Adhikari and Jim Pitman, Probability for Data Science , and Gian-Carlo Rota and Kenneth Baclawski, Introduction to Probability and Random Processes .

180A Introduction to Probability

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