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Mcq On Negotiable Instrument Act

MCQ on Negotiable instruments Act 1881: ... Negotiable instrument means a promissory note, bill of exchange or cheque, payable to ____ a. Bearer b. order c. either to bearer or order d. neither bearer nor order. Ans. c. 4. A negotiable instrument is freely transferable, by delivery if it is a/an ____ instrument.

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Q.20:- A negotiable instrument, dated 30th August, 2017, is made payable three months after date. What will be the maturity date: The instrument is at maturity on the 1 December, 2017. The instrument is at maturity on the 2nd December, 2017. The instrument is at maturity on the 3rd December, 2017. The instrument is at maturity on the 4 December ...

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A certificate of stock is not a negotiable instrument under the "Negotiable Instruments Law" because it lacks the requirements of; A. The instrument must be in writing and signed by the maker or drawer B. It must be payable on demand, or at fixed or determinable future time. C. It must be payable to order or bearer D.

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Postal money order d. Trade acceptance. 9. An instrument reads as follows: November 30, 2003 4. A corporate certificate of stock is not negotiable instrument because it lacks the following i promise to pay to the order of Paolo Pimentel the sum of P50,000.00 if he places first in the requisite of a negotiable instrument. (RPCPA, 88-1-M; 89-1 ...

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